

ALAT - Loan details

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Loan amount ₦10,000 - ₦200,000
Interest from 3.00%
Term 1 - 6 months
Approval 2 minutes

ALAT digital bank loans up to ₦200,000 at 3% monthly.

Pros <ul style="list-style-type: none">• Nigeria's first fully digital bank• Instant loan disbursement (2 minutes)• No paperwork or branch visit required• Backed by Wema Bank (CBN licensed)• Low monthly interest from 3%	Cons <ul style="list-style-type: none">• Maximum loan amount only ₦200,000• Account holder only (must open ALAT account)• Short repayment terms (up to 6 months)
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Representative example

Loan amount	₦105,000
Term	6 months
Monthly interest	3.00%
Monthly repayment	₦20,650
Total interest	₦18,900
Total payable	₦123,900

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- ALAT account (download app to open)
- Valid BVN
- Nigerian phone number
- Smartphone with internet access
- Minimum age 18 years

Company information

Company	Wema Bank Plc (ALAT)
Address	Wema Towers, 54, Marina, Lagos
Website	https://alat.ng