

Bank of Agriculture - Loan details

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Loan amount **₦250,000 - ₦50,000,000**

Interest from **14.00%**

Term **12 - 60 months**

Approval **5 business days**

Bank of Agriculture development loans up to ₦50,000,000 at 14% annually.

Pros

- Government-backed
- High loan amounts
- Agricultural specialisation

Cons

- Complex application process
- Agricultural sector focus
- Long processing time

Representative example

Loan amount	₦375,000
Term	12 months
Monthly interest	14.00%
Monthly repayment	₦83,750
Total interest	₦630,000
Total payable	₦1,005,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Farm or agricultural business
- Business plan
- Valid ID
- BVN
- Collateral required

Company information

Company	Bank of Agriculture Limited
Address	PMB 5315, Bida Road, Kaduna
Website	https://www.boanig.com