

Bank of Agriculture - Loan details

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Loan amount ₦250,000 - ₦50,000,000
Interest from 14.00%
Term 12 - 60 months
Approval 5 business days

Bank of Agriculture development loans up to ₦50,000,000 at 14% annually.

Pros <ul style="list-style-type: none">• Government-backed development bank• Subsidised interest rates from 14% per annum• Available nationwide (all 36 states)• Aligned repayment with agricultural cycles• Access to CBN intervention funds	Cons <ul style="list-style-type: none">• Bureaucratic application process• Collateral or group guarantee may be required• Processing can take several weeks• Primarily focused on agriculture sector
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Representative example

Loan amount	₦375,000
Term	12 months
Monthly interest	14.00%
Monthly repayment	₦83,750
Total interest	₦630,000
Total payable	₦1,005,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Farm plan or business plan
- Valid government-issued ID
- BVN
- Proof of land ownership or lease
- Collateral or group guarantee
- Recent bank statement

Company information

Company	Bank of Agriculture Limited
Address	PMB 5315, Bida Road, Kaduna
Website	https://www.boanig.com