

# Branch - Loan details

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Loan amount **₦1,000 - ₦500,000**

Interest from **1.00%**

Term **1 - 12 months**

Approval **Within 24 hours**

Branch gives instant loans from ₦1,000 to ₦500,000 through its mobile app. No office visits, no paperwork, and no collateral. Your loan limit grows the more you borrow and repay on time.

## Pros

- No collateral or guarantor required
- Loans paid within minutes of approval
- Your limit increases with each repayment
- Available on Android and iOS
- No office visit required

## Cons

- Interest rates are high for first-time borrowers
- Starting limits are low
- Requires a smartphone with mobile data

## Representative example

Loan amount	₦250,500
Term	12 months
Monthly interest	1.00%
Monthly repayment	₦23,380
Total interest	₦30,060
Total payable	₦280,560

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Nigerian bank account
- BVN (Bank Verification Number)
- Android or iOS smartphone
- Valid Nigerian phone number

## Company information

Company	Branch International Financial Services Limited
Address	5B Mambilla Street, Maitama, Abuja, FCT
Website	<a href="https://branch.co">https://branch.co</a>