

FCMB - Loan details

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Loan amount **₦50,000 – ₦2,000,000**

Interest from **4.00%**

Term **1 – 60 months**

Approval **24 hours**

FCMB personal loans from ₦50,000 to ₦2,000,000 at 4% monthly.

Pros

- Reputable commercial bank with 200+ branches
- Personal loans up to ₦5,000,000
- Flexible repayment up to 48 months
- NDIC insured deposits
- Quick salary advance in 24 hours

Cons

- Salary domiciliation required for best rates
- Longer processing for term loans (2-4 days)
- May require additional docs for non-salary earners

Representative example

Loan amount	₦275,000
Term	12 months
Monthly interest	4.00%
Monthly repayment	₦33,917
Total interest	₦132,000
Total payable	₦407,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active FCMB account (or willing to open one)
- 3 months salary domiciliation
- Valid ID
- 3 recent payslips
- 6-month bank statement
- BVN

Company information

Company	First City Monument Bank Limited
Address	Primrose Tower, 17A Tinubu Street, Lagos Island
Website	https://www.fcmb.com