Ferratum – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/ferratum

Loan amount	₦1,000 – ₦10,000
Interest from	4.00%
Term	1 – 1 months
Approval	5 minutes

Fast online loans up to ₦10,000 with a 14-day repayment term. Approval in 5 minutes. Available for Lagos residents.

Pros
- Fast 5-minute approval
- Simple online application
- No collateral required

Cons
- Available only in Lagos State
- Short 14-day repayment term
- Small maximum loan amount (₦10,000)

Representative example

Loan amount	₦5,500
Term	1 months
Monthly interest	4.00%
Monthly repayment	₦5,720
Total interest	₦220
Total payable	₦5,720

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Must be 18 years or above
- Must live and work in Lagos State
- Must be employed or self-employed with monthly income

Company information

Company	Bidellus Nigeria Limited
Address	Lagos
Website	https://www.ferratum.ng