GTBank – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/gtbank

Loan amount	₦500,000 – ₦5,000,000
Interest from	1.33%
Term	6 – 12 months
Approval	24 hours

GTBank personal loans from ₦500,000 to ₦5,000,000 at 1.33% monthly.

Pros
- One of Nigeria's most recognised banks
- QuickCredit instant salary advance (minutes)
- Loans up to ₦5,000,000
- Multiple channels: app, USSD *737#, branch
- Listed on NGX and London Stock Exchange

Cons
- Best rates for GTBank salary account holders
- Processing days for large term loans
- Interest rate (1.33%/month) may be higher than CBN-controlled rates

Representative example

Loan amount	₦500,000
Term	12 months
Monthly interest	1.33%
Monthly repayment	₦48,317
Total interest	₦79,800
Total payable	₦579,800

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active GTBank account
- Salary inflow history (minimum 3 months)
- Valid ID
- Payslips and bank statement (for term loans)
- BVN
- Employment letter (for larger amounts)

Company information

Company	Guaranty Trust Bank Plc
Address	Plot 635, Akin Adesola Street, Victoria Island, Lagos
Website	https://www.gtbank.com