

JumiaPay - Loan details

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Loan amount **₦1,000 - ₦100,000**

Interest from **3.50%**

Term **1 - 1 months**

Approval **2 hours**

JumiaPay short-term loans up to ₦100,000 in 2 hours.

Pros

- Instant approval for existing Jumia customers
- In-app application on Jumia platform
- No paperwork required
- Can be used for shopping or as cash
- Fast disbursement

Cons

- Only available to Jumia account holders
- Limited loan amounts compared to banks
- Primarily tied to Jumia ecosystem

Representative example

Loan amount	₦50,500
Term	1 months
Monthly interest	3.50%
Monthly repayment	₦52,268
Total interest	₦1,767
Total payable	₦52,268

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active Jumia account
- Valid BVN
- Verified Nigerian phone number
- Nigerian bank account
- Order history on Jumia platform

Company information

Company	Jumia Pay Nigeria
Address	Eko Atlantic City, Lagos
Website	https://pay.jumia.com.ng