

LAPO Microfinance Group - Loan details

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Loan amount ₦30,000 - ₦150,000
Interest from 0.00%
Term 1 - 8 months
Approval 48 hours

LAPO microfinance loans from ₦30,000 to ₦150,000 for underserved communities.

Pros <ul style="list-style-type: none">• One of Nigeria's largest microfinance banks• Nationwide presence (all 36 states)• Group solidarity loans available• Financial inclusion for unbanked Nigerians• Decades of microfinance experience	Cons <ul style="list-style-type: none">• Group loan model requires solidarity group• Higher interest rates than commercial banks• Branch-based application (no online option)• Smaller loan amounts (up to ₦500,000)
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Representative example

Loan amount	₦90,000
Term	8 months
Monthly interest	0.00%
Monthly repayment	₦11,250
Total interest	₦0
Total payable	₦90,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid ID (national ID, voter's card or passport)
- BVN
- Proof of business or income
- Solidarity group members (for group loans)
- Guarantor (for individual loans)
- Utility bill or proof of address

Company information

Company	LAPO Microfinance Bank Limited
Address	No. 8, Extension Road, Benin City, Edo State
Website	https://www.lapo-mfb.com