

# Lendigo - Loan details

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Loan amount **₦300,000 - ₦5,000,000**

Interest from **2.00%**

Term **6 - 12 months**

Approval **48 hours**

Lendigo working capital loans for SMEs up to ₦5,000,000.

## Pros

- Focused on Nigerian SMEs and business owners
- Loans up to ₦5,000,000
- Competitive rates from 2% per month
- Fast 24-48 hour disbursement
- Limit grows with repayment history

## Cons

- Business loans require registration documents
- Maximum 12-month repayment term
- Digital application only

## Representative example

Loan amount	₦400,000
Term	12 months
Monthly interest	2.00%
Monthly repayment	₦41,333
Total interest	₦96,000
Total payable	₦496,000

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- BVN
- Active bank account
- Valid ID
- Business registration documents (for business loans)
- 3-6 month bank statement showing income
- For salary loans: payslips and employment letter

## Company information

Company	Lendigo Nigeria
Address	Lagos, Nigeria
Website	<a href="https://lendigo.ng">https://lendigo.ng</a>