

Lidya - Loan details

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Loan amount ₦100,000 - ₦2,000,000
Interest from 4.00%
Term 1 - 36 months
Approval 48 hours

Lidya business loans up to ₦2,000,000 for SMEs at 4% monthly.

Pros <ul style="list-style-type: none">• Collateral-free SME loans• Uses business data (not assets) for credit assessment• Loans up to ₦5,000,000• Backed by international investors• Suitable for growth-stage businesses	Cons <ul style="list-style-type: none">• Application requires bank account linkage• Processing up to 48 hours• Maximum 12-month repayment term• Higher interest than commercial bank SME loans
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Representative example

Loan amount	₦300,000
Term	12 months
Monthly interest	4.00%
Monthly repayment	₦37,000
Total interest	₦144,000
Total payable	₦444,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Registered Nigerian business (CAC)
- 6-month business bank statement
- Valid ID of directors
- BVN
- Active Nigerian bank account
- Business operational for at least 6 months

Company information

Company	Lidya Nigeria
Address	Lagos, Nigeria
Website	https://www.lidya.co