Migo – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/migo

Loan amount	₦500 – ₦500,000
Interest from	5.00%
Term	1 – 12 months
Approval	5 minutes

Instant mobile loans up to ₦500,000 disbursed in 5 minutes.

Pros
- Very fast disbursement
- No collateral needed
- Available 24/7
- Works on any phone

Cons
- Lower loan limits for new users
- High interest rate 5% monthly
- Short repayment periods

Representative example

Loan amount	₦250,250
Term	12 months
Monthly interest	5.00%
Monthly repayment	₦33,367
Total interest	₦150,150
Total payable	₦400,400

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Nigerian bank account
- BVN verification
- 18+ years old

Company information

Company	Migo Money
Address	Lagos, Nigeria
Website	https://migo.money