

Migo - Loan details

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Loan amount ₦500 – ₦500,000
Interest from 5.00%
Term 1 – 12 months
Approval 5 minutes

Instant mobile loans up to ₦500,000 disbursed in 5 minutes.

Pros <ul style="list-style-type: none">• Very fast disbursement• No collateral needed• Available 24/7• Works on any phone	Cons <ul style="list-style-type: none">• Lower loan limits for new users• High interest rate 5% monthly• Short repayment periods
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Representative example

Loan amount	₦250,250
Term	12 months
Monthly interest	5.00%
Monthly repayment	₦33,367
Total interest	₦150,150
Total payable	₦400,400

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Nigerian bank account
- BVN verification
- 18+ years old

Company information

Company	Migo Money
Address	Lagos, Nigeria
Website	https://migo.money