

Moniepoint - Loan details

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Loan amount ₦50,000 - ₦1,000,000
Interest from 2.50%
Term 1 - 12 months
Approval 24 hours

Moniepoint provides personal and business loans to individuals and SMEs via its popular mobile banking platform with millions of active users.

Pros <ul style="list-style-type: none">• CBN licensed commercial bank• Loans up to ₦1,000,000 personal / higher for businesses• Backed by major international investors• Extensive POS agent network (business data)• Fast 24-hour loan decisions	Cons <ul style="list-style-type: none">• Personal loans primarily for existing Moniepoint users• Business loans require Moniepoint account history• App-only application process
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Representative example

Loan amount	₦275,000
Term	12 months
Monthly interest	2.50%
Monthly repayment	₦29,792
Total interest	₦82,500
Total payable	₦357,500

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active Moniepoint account
- Valid BVN
- Valid government-issued ID
- Nigerian phone number
- Smartphone with Moniepoint app
- For business loans: 3+ months transaction history on Moniepoint

Company information

Company	Moniepoint MFB Limited
Address	Victoria Island, Lagos, Nigeria
Website	https://moniepoint.com