

NIRSAL Microfinance Bank - Loan details

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Loan amount ₦1,000,000 - ₦100,000,000
Interest from 9.00%
Term 12 - 60 months
Approval 5 business days

NIRSAL government-backed loans from ₦1,000,000 to ₦100,000,000 at 9% annually.

Pros <ul style="list-style-type: none">• Very low 9% annual rate• Government backing• High loan limits	Cons <ul style="list-style-type: none">• Complex application process• 5+ business days approval• Agriculture/SME focus only
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Representative example

Loan amount	₦750,000
Term	12 months
Monthly interest	9.00%
Monthly repayment	₦130,000
Total interest	₦810,000
Total payable	₦1,560,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Business registration
- Business plan
- Valid ID
- BVN
- Collateral may be required

Company information

Company	NIRSAL Microfinance Bank Limited
Address	Agundo House, Plot 2186 Herbert Macaulay Way, Wuse Zone 6, Abuja
Website	https://www.nmfb.com.ng