

# OneFi - Loan details

CoolFinance.com.ng - Independent loan comparison Nigeria | [coolfinance.com.ng/loan/onefi](https://coolfinance.com.ng/loan/onefi)

Loan amount <b>₦1,500 - ₦1,000,000</b>
Interest from <b>1.00%</b>
Term <b>1 - 16 months</b>
Approval <b>24 hours</b>

OneFi personal loans up to ₦1,000,000 for blacklisted applicants.

<b>Pros</b> <ul style="list-style-type: none"><li>• CBN licensed finance company</li><li>• Interest from 1% per month for eligible users</li><li>• Loan limit grows with good repayment history</li><li>• Also offers investments and insurance</li><li>• Fully digital with instant disbursement</li></ul>	<b>Cons</b> <ul style="list-style-type: none"><li>• Starting limit may be low for new users</li><li>• 1-12 month maximum tenure</li><li>• BVN and bank account linkage required</li></ul>
---	---

## Representative example

Loan amount	₦250,750
Term	12 months
Monthly interest	1.00%
Monthly repayment	₦23,403
Total interest	₦30,090
Total payable	₦280,840

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Valid BVN
- Active Nigerian bank account
- Valid government-issued ID
- Smartphone (Android or iOS)
- Nigerian phone number

## Company information

Company	One Finance & Investments Limited
Address	1224 Bishop Oluwole St, Victoria Island, Lagos
Website	<a href="https://www.one-fi.com">https://www.one-fi.com</a>