

# OPay - Loan details

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Loan amount **₦3,000 - ₦50,000**

Interest from **36.50%**

Term **3 - 12 months**

Approval **5 minutes**

OPay micro-loans up to ₦50,000 through the OPay app.

## Pros

- Fast 5-minute disbursement
- Large user base
- Integrated with OPay ecosystem

## Cons

- High 36.5% annual rate
- Low maximum ₦50K
- OPay account required

## Representative example

Loan amount	₦26,500
Term	12 months
Monthly interest	36.50%
Monthly repayment	₦11,881
Total interest	₦116,070
Total payable	₦142,570

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- OPay account
- Nigerian citizen
- BVN
- Smartphone

## Company information

Company	OPay Digital Services Limited
Address	Lagos, Nigeria
Website	<a href="https://www.opay.ng">https://www.opay.ng</a>