Palmcredit – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/palmcredit

Loan amount	₦1,000 – ₦100,000
Interest from	4.60%
Term	1 – 6 months
Approval	15 minutes

Fast mobile loans up to ₦100,000 with money in your account within 15 minutes.

Pros
- Money in your account within 15 minutes
- Loans available up to ₦100,000
- Repayment flexibility 14–180 days
- Competitive interest rate from 4.6%
- Mobile app-based application

Cons
- Limited to smartphone users
- Geographic restriction to Nigeria
- Maximum amount lower than some competitors

Representative example

Loan amount	₦50,500
Term	6 months
Monthly interest	4.60%
Monthly repayment	₦10,740
Total interest	₦13,938
Total payable	₦64,438

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- At least 18 years old
- Nigerian citizenship
- Smartphone ownership
- BVN (Bank Verification Number)

Company information

Company	Transsnet
Address	Lagos, Nigeria
Website	https://www.palmcredit.ng