

PennyLender - Loan details

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Loan amount ₦10,000 - ₦5,000,000
Interest from 4.00%
Term 1 - 18 months
Approval 2 hours

Quick online loans up to ₦5,000,000 with approval in 2 hours.

Pros <ul style="list-style-type: none">• Fast 2-hour approval• High loan limit up to ₦5M• No collateral required• Simple online application	Cons <ul style="list-style-type: none">• Requires employment or business income• Available only in Nigeria• Interest rate 4% monthly
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Representative example

Loan amount	₦255,000
Term	12 months
Monthly interest	4.00%
Monthly repayment	₦31,450
Total interest	₦122,400
Total payable	₦377,400

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Employment or business ownership
- Age 18-55 years
- Savings or current bank account
- Valid ID

Company information

Company	Pennylender Limited
Address	6th Floor, 294 Herbert Macaulay Way, Sabo Yaba 100001, Lagos
Website	https://www.pennylender.com