

# QuickCheck - Loan details

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Loan amount **₦1,000 - ₦1,000,000**

Interest from **2.00%**

Term **1 - 12 months**

Approval **15 minutes**

Quick personal loans up to ₦1,000,000 with approval in 15 minutes and 2% monthly interest.

## Pros

- AI credit scoring (no traditional credit history needed)
- Loan decisions in seconds
- Funds disbursed within minutes
- Loan limits increase with repayment history
- Available to first-time borrowers

## Cons

- Short maximum tenure (6 months)
- New borrowers start with low limits
- Rates can be higher for first-time users

## Representative example

Loan amount	₦250,500
Term	12 months
Monthly interest	2.00%
Monthly repayment	₦25,885
Total interest	₦60,120
Total payable	₦310,620

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Valid BVN
- Active Nigerian bank account
- Valid government-issued ID
- Smartphone with QuickCheck app
- Nigerian phone number
- Minimum age 18 years

## Company information

Company	QuickCheck
Address	13 Town Planning Way, Ilupeju, Ikeja, Lagos
Website	<a href="https://quickcheck.ng">https://quickcheck.ng</a>