

Sokoloan - Loan details

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Loan amount ₦5,000 - ₦100,000
Interest from 4.50%
Term 1 - 7 months
Approval 5 minutes

Fast payday loans up to ₦100,000 via mobile app with flexible repayment of 7-190 days.

Pros <ul style="list-style-type: none">• Rapid fund disbursement in minutes• No collateral required• Long flexible repayment period up to 190 days• 4.5% starting interest rate• Mobile app access	Cons <ul style="list-style-type: none">• Limited maximum loan amount (₦100,000)• Fees apply (e.g. ₦3,200 fee on ₦10,000 loan)• Requires smartphone
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Representative example

Loan amount	₦52,500
Term	7 months
Monthly interest	4.50%
Monthly repayment	₦9,863
Total interest	₦16,538
Total payable	₦69,038

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- 18+ years old
- Nigerian citizen
- Active smartphone
- BVN (Bank Verification Number)

Company information

Company	Soko Lending Company Limited
Address	9 Acme Rd, Agidingbi, Ikeja, Lagos
Website	https://sokoloan.com