

# Specta - Loan details

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Loan amount <b>₦10,000 - ₦5,000,000</b>
Interest from <b>5.00%</b>
Term <b>1 - 60 months</b>
Approval <b>5 minutes</b>

Specta by Sterling Bank - loans up to ₦5,000,000 in 5 minutes.

<b>Pros</b> <ul style="list-style-type: none"><li>• Very fast 5-minute disbursement</li><li>• High limit ₦5M</li><li>• No branch visit needed</li></ul>	<b>Cons</b> <ul style="list-style-type: none"><li>• 5% monthly rate</li><li>• Available to Sterling customers primarily</li></ul>
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## Representative example

Loan amount	₦255,000
Term	12 months
Monthly interest	5.00%
Monthly repayment	₦34,000
Total interest	₦153,000
Total payable	₦408,000

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Nigerian citizen
- BVN
- Age 18+
- Valid ID
- Bank account

## Company information

Company	Specta by Sterling Bank
Address	20 Marina, Lagos Island, Lagos
Website	<a href="https://specta.ng">https://specta.ng</a>