

Spotyloans - Loan details

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Loan amount **₦1,000 - ₦1,000,000**

Interest from **3.00%**

Term **1 - 1 months**

Approval **24 hours**

Spotyloans instant loans up to ₦1,000,000 in 24 hours.

Pros

- Fast online application process
- Funds disbursed same day
- No physical office visit required
- Available nationwide
- Mobile app access

Cons

- Higher interest rates compared to banks
- Short repayment terms
- Limited to borrowers with BVN

Representative example

| | |
|-------------------|----------|
| Loan amount | ₦250,500 |
| Term | 1 months |
| Monthly interest | 3.00% |
| Monthly repayment | ₦258,015 |
| Total interest | ₦7,515 |
| Total payable | ₦258,015 |

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Valid BVN
- Active Nigerian bank account
- Valid government-issued ID
- Smartphone with internet access
- Minimum age 18 years

Company information

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|---------|---|
| Company | Spotyloans Nigeria |
| Address | Lagos, Nigeria |
| Website | https://spotyloans.com |