

Stanbic IBTC Bank - Loan details

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Loan amount ₦50,000 - ₦15,000,000
Interest from 2.00%
Term 12 - 48 months
Approval 24 - 48 hours

Stanbic IBTC Bank offers personal loans up to ₦15 million for salary earners. Part of the Standard Bank Group, with a reputation for consistent service in corporate and retail banking.

Pros <ul style="list-style-type: none">• Competitive interest rates for tier-1 bank• Borrow up to ₦15 million• Repayment up to 4 years• Part of Standard Bank Group with strong oversight• Dedicated relationship managers available	Cons <ul style="list-style-type: none">• Salary account with Stanbic IBTC required• Employer must be on approved list• Not available for self-employed applicants• Processing takes 24-48 hours
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Representative example

Loan amount	₦275,000
Term	12 months
Monthly interest	2.00%
Monthly repayment	₦28,417
Total interest	₦66,000
Total payable	₦341,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Stanbic IBTC salary account
- Employer on Stanbic IBTC approved employer list
- 3 months recent payslips
- Employment confirmation letter
- Valid ID
- BVN

Company information

Company	Stanbic IBTC Bank PLC
Address	Stanbic IBTC Towers, 1678 Olakunle Bakare Close, Victoria Island, Lagos State
Website	https://www.stanbicibtcbank.com/nigeriabank