Stanbic IBTC Bank – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/stanbic-ibtc

Loan amount	₦50,000 – ₦15,000,000
Interest from	2.00%
Term	12 – 48 months
Approval	24 – 48 hours

Stanbic IBTC Bank offers personal loans up to ₦15 million for salary earners. Part of the Standard Bank Group, with a reputation for consistent service in corporate and retail banking.

Pros
- Part of Africa's largest banking group (Standard Bank)
- Personal loans up to ₦10,000,000
- Wide range of financial products (investments, pension, insurance)
- Repayment up to 48 months
- Premium banking and customer service

Cons
- Salary domiciliation required for loan access
- Processing 2-3 days
- Branch network smaller than tier-1 Nigerian banks
- Premium services may have higher minimum requirements

Representative example

Loan amount	₦275,000
Term	12 months
Monthly interest	2.00%
Monthly repayment	₦28,417
Total interest	₦66,000
Total payable	₦341,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active Stanbic IBTC account
- Salary domiciliation mandate
- Valid ID
- 3-6 months payslips
- 6-month bank statement
- BVN
- Employment confirmation letter

Company information

Company	Stanbic IBTC Bank PLC
Address	Stanbic IBTC Towers, 1678 Olakunle Bakare Close, Victoria Island, Lagos State
Website	https://www.stanbicibtcbank.com/nigeriabank