

# Sterling Bank - Loan details

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Loan amount <b>₦10,000 – ₦5,000,000</b>
Interest from <b>5.00%</b>
Term <b>1 – 60 months</b>
Approval <b>24 hours</b>

Sterling Bank loans from ₦10,000 to ₦5,000,000 with up to 60 months repayment.

<b>Pros</b> <ul style="list-style-type: none"><li>• Full-service commercial bank</li><li>• Loans up to ₦5,000,000</li><li>• Pre-approved limits via Sterling One app</li><li>• CBN licensed and NDIC insured</li><li>• Loans available for educational purposes too</li></ul>	<b>Cons</b> <ul style="list-style-type: none"><li>• Salary domiciliation required</li><li>• Processing 24-48 hours</li><li>• Must be existing account holder for best offers</li></ul>
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## Representative example

Loan amount	₦255,000
Term	12 months
Monthly interest	5.00%
Monthly repayment	₦34,000
Total interest	₦153,000
Total payable	₦408,000

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Sterling Bank account
- Minimum 3 months salary domiciliation
- Valid ID
- Recent payslips
- Bank statement
- BVN

## Company information

Company	Sterling Bank Plc
Address	20 Marina, Lagos Island, Lagos
Website	<a href="https://www.sterlingbank.com">https://www.sterlingbank.com</a>