TraderMoni – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/tradermoni

Loan amount	₦15,000 – ₦100,000
Interest from	5.00%
Term	6 – 12 months
Approval	5 business days

TraderMoni government loans for market traders from ₦15,000 to ₦100,000.

Pros
- Zero interest (government subsidised)
- No collateral required
- Progressive loan amounts up to ₦100,000
- Available to market traders without bank accounts
- Backed by Federal Government through BOI

Cons
- Very low starting amounts (₦10,000)
- Availability depends on government disbursement cycles
- Registration requires market association membership
- Limited to petty traders and artisans

Representative example

Loan amount	₦57,500
Term	12 months
Monthly interest	5.00%
Monthly repayment	₦7,667
Total interest	₦34,500
Total payable	₦92,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active market trader or artisan
- BVN
- Nigerian mobile phone number
- Market association membership
- Enrolment via GEEP agent at market

Company information

Company	Bank of Industry (GEEP Programme)
Address	23 Marina, Lagos Island, Lagos
Website	https://www.tradermoni.ng