

# TraderMoni - Loan details

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Loan amount **₦15,000 - ₦100,000**

Interest from **5.00%**

Term **6 - 12 months**

Approval **5 business days**

TraderMoni government loans for market traders from ₦15,000 to ₦100,000.

## Pros

- Zero interest (government subsidised)
- No collateral required
- Progressive loan amounts up to ₦100,000
- Available to market traders without bank accounts
- Backed by Federal Government through BOI

## Cons

- Very low starting amounts (₦10,000)
- Availability depends on government disbursement cycles
- Registration requires market association membership
- Limited to petty traders and artisans

## Representative example

Loan amount	₦57,500
Term	12 months
Monthly interest	5.00%
Monthly repayment	₦7,667
Total interest	₦34,500
Total payable	₦92,000

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Active market trader or artisan
- BVN
- Nigerian mobile phone number
- Market association membership
- Enrolment via GEEP agent at market

## Company information

Company	Bank of Industry (GEEP Programme)
Address	23 Marina, Lagos Island, Lagos
Website	<a href="https://www.tradermoni.ng">https://www.tradermoni.ng</a>