United Bank for Africa – Loan details

CoolFinance.com.ng – Independent loan comparison Nigeria | coolfinance.com.ng/loan/uba

Loan amount	₦5,000 – ₦15,000,000
Interest from	2.08%
Term	1 – 12 months
Approval	Instant (USSD) or 24 hours

UBA Click Credit gives instant loans from ₦5,000 to ₦15 million via USSD (*919#) or the UBA mobile app. One of Africa's largest banks with operations in 20 countries.

Pros
- Instant disbursement via *919# USSD
- No branch visit required for salary account holders
- Borrow up to ₦15 million
- Available on USSD, app and internet banking
- Repayment is automatic on payday

Cons
- UBA salary account required for Click Credit
- Terms capped at 12 months for Click Credit
- Higher rates apply for non-salary borrowers

Representative example

Loan amount	₦252,500
Term	12 months
Monthly interest	2.08%
Monthly repayment	₦26,294
Total interest	₦63,024
Total payable	₦315,524

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active UBA account with regular salary deposits
- BVN
- Valid government-issued ID
- No outstanding loan arrears with UBA

Company information

Company	United Bank for Africa PLC
Address	UBA House, 57 Marina, Lagos Island, Lagos State
Website	https://www.ubagroup.com/ng