

# United Bank for Africa - Loan details

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Loan amount <b>₦5,000 - ₦15,000,000</b>
Interest from <b>2.08%</b>
Term <b>1 - 12 months</b>
Approval <b>Instant (USSD) or 24 hours</b>

UBA Click Credit gives instant loans from ₦5,000 to ₦15 million via USSD (\*919#) or the UBA mobile app. One of Africa's largest banks with operations in 20 countries.

<b>Pros</b> <ul style="list-style-type: none"><li>Instant disbursement via *919# USSD</li><li>No branch visit required for salary account holders</li><li>Borrow up to ₦15 million</li><li>Available on USSD, app and internet banking</li><li>Repayment is automatic on payday</li></ul>	<b>Cons</b> <ul style="list-style-type: none"><li>UBA salary account required for Click Credit</li><li>Terms capped at 12 months for Click Credit</li><li>Higher rates apply for non-salary borrowers</li></ul>
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## Representative example

Loan amount	₦252,500
Term	12 months
Monthly interest	2.08%
Monthly repayment	₦26,294
Total interest	₦63,024
Total payable	₦315,524

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Active UBA account with regular salary deposits
- BVN
- Valid government-issued ID
- No outstanding loan arrears with UBA

## Company information

Company	United Bank for Africa PLC
Address	UBA House, 57 Marina, Lagos Island, Lagos State
Website	<a href="https://www.ubagroup.com/ng">https://www.ubagroup.com/ng</a>