

Union Bank - Loan details

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Loan amount **₦50,000 - ₦30,000,000**

Interest from **4.00%**

Term **12 - 60 months**

Approval **48 hours**

Union Bank loans from ₦50,000 to ₦30,000,000 with flexible terms.

Pros

- Over 100 years of banking in Nigeria
- Loans up to ₦10,000,000
- Quick USSD salary advance (*826#)
- CBN licensed and NDIC insured
- Large branch network nationwide

Cons

- Best rates require salary domiciliation
- Processing time 1-3 days for term loans
- May require collateral for larger amounts

Representative example

Loan amount	₦275,000
Term	12 months
Monthly interest	4.00%
Monthly repayment	₦33,917
Total interest	₦132,000
Total payable	₦407,000

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- Active Union Bank account
- Valid government-issued ID
- 3 recent payslips
- 6-month bank statement
- BVN
- Employment confirmation letter

Company information

Company	Union Bank of Nigeria Plc
Address	Stallion Plaza, 36 Marina, Lagos Island, Lagos
Website	https://www.unionbankng.com