

# Union Bank - Loan details

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Loan amount **₦50,000 - ₦30,000,000**

Interest from **4.00%**

Term **12 - 60 months**

Approval **48 hours**

Union Bank loans from ₦50,000 to ₦30,000,000 with flexible terms.

## Pros

- Over 100 years of banking in Nigeria
- Loans up to ₦10,000,000
- Quick USSD salary advance (\*826#)
- CBN licensed and NDIC insured
- Large branch network nationwide

## Cons

- Best rates require salary domiciliation
- Processing time 1-3 days for term loans
- May require collateral for larger amounts

## Representative example

|                   |           |
|-------------------|-----------|
| Loan amount       | ₦275,000  |
| Term              | 12 months |
| Monthly interest  | 4.00%     |
| Monthly repayment | ₦33,917   |
| Total interest    | ₦132,000  |
| Total payable     | ₦407,000  |

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Active Union Bank account
- Valid government-issued ID
- 3 recent payslips
- 6-month bank statement
- BVN
- Employment confirmation letter

## Company information

|         |   |
|---------|---|
| Company | Union Bank of Nigeria Plc   |
| Address | Stallion Plaza, 36 Marina, Lagos Island, Lagos                        |
| Website | <a href="https://www.unionbankng.com">https://www.unionbankng.com</a> |